

(Page 1 of 2) Promissory Note, Security Agreement, and Disclosure



This document includes a Promissory Note, a Security Agreement, and a Truth-in-Lending Disclosure. Please read everything carefully. There are additional terms and conditions on the reverse side. You are bound by those terms and conditions as well as those on this side. Navy Federal Credit Union is identified in this document as "Navy Federal", and the Borrower (Member/Co-Borrower and any GUARANTOR will be identified as "Borrower". Do not alter this document. Notify us if a change is necessary. Verify all completed spaces. Complete signatures where indicated with a below.

Borrower's Name and Address

CANDACE C MURRAY PERRY
5123 CANNON BLUFF DR
WOODBRIIDGE VA 22192-5742

Date:	10/11/22
Loan No.	251



Purpose of Loan		Check/Draft-Office Use Only	
SHARE SAVINGS PLEDGE			
Old Loan Balance(s) (if any)	Interest and Other Fees on Old Loan	Cash to Borrower	Amount Financed
\$ 0.00 +	\$ 0.00 +	\$ 100,000.00 =	\$ 100,000.00

Truth-in-Lending Disclosure

Annual Percentage Rate 2.250 %		Finance Charge \$ 5,837.26	
The cost of your credit as a yearly rate.		The dollar amount the credit will cost you.	
Amount Financed \$ 100,000.00		Total of Payments \$ 105,837.26	
The amount of credit provided to you or your behalf.		The amount you will have paid after you have made all payments as scheduled.	
Your Payment Schedule will be:			
Number of Payments	Amount of Payments	When Payments Are Due	
59	\$ 1,763.96	Monthly, beginning 11/13/22	
1	\$ 1,763.62	Final Payment 10/13/27	

Security: You are pledging a security interest in the collateral described below:

Make and Year	Collateral Description	Serial Number
	Other: Shares and dividends in accordance with Section 107(11) of the Federal Credit Union Act. SHARES \$100,000.00 ON #0000003177715806	

Prepayment: If you pay off early, you will not have to pay a penalty. You must pay all accrued unpaid interest and other charges and fees due before a payment is applied to the loan's principal balance.
Payment Application: Payments are applied first to accrued interest, then to principal.
Late Payments: You will be charged a \$ 25 late fee for every month in which any amount due is not received by the payment due date. An assessed late fee is added to the principal balance of the loan if the past due amount, regular monthly payment, and late fee is not paid by the statement due date. Once added to the principal, interest will accrue on the fee.
See the Promissory Note and Security Agreement on the reverse side for information concerning nonpayment and default.

Borrower Selecting Coverage	
Guaranteed Asset Protection Fee - New Vehicle \$ 399.00	<input type="checkbox"/> Protection Selected <input type="checkbox"/> Protection Declined <input checked="" type="checkbox"/> Not Eligible
Guaranteed Asset Protection Fee - Used Vehicle \$ 399.00	<input type="checkbox"/> Protection Selected <input type="checkbox"/> Protection Declined <input checked="" type="checkbox"/> Not Eligible
The total amount of fees you will pay if voluntary Guaranteed Asset Protection was selected. When the GAP fee is added to the amount financed, it will accrue interest, which increases the cost. I/We understand that I/we can cancel Guaranteed Asset Protection within 60 days by contacting Navy Federal Credit Union.	

Returned Loan Payment Fee: You will be charged a \$29.00 fee to your savings account if your payment is returned unpaid.
I/We certify that all information provided by me/us is true and complete (Section 1014, Title 18, U.S. Code makes it a federal crime to knowingly make a false statement or report in the application for the purpose of influencing a Federal Credit Union).

Borrower (Member)
CANDACE C MURRAY PERRY (Seal)

If Guarantor, I confirm as Guarantor that I have read and fully understand the provisions of the attached Notice to Co-signer (Guarantor). While I will not share in the loan proceeds, I acknowledge that I am obligated to repay the loan.
Co-Borrower (Member) or Guarantor (Non-member)
(Seal)

By signing this note as Owner of Collateral (Other than Borrower), I agree that my ownership interest in the collateral is subject to the Security Agreement only. I am not bound to pay the loan.
Owner of Collateral (Other than Borrower)
(Seal)

Notice: See other side for additional disclosures and Security Agreement.

